

### **Aa12 Quantitative Methods For Business**

2 | Page 1.3 If the monthly Total Revenue Function of a new product is given by  $TR = 4,500 + 30q - 3q^2$ , the Marginal Revenue Function (MR) of that product would be:

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4 | Page SECTION B Four (04) compulsory questions (Total 40 marks) (a) A firm has the following cost function.  $C(x) = x^2 - 90x + 4,800$  Where  $x$  is the number of units produced and  $C(x)$  is the total cost in rupees million.

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2 | Page 1.3 The price of a motor car of Brand X in year 2015 was Rs.22 million and in year 2016 it was Rs.30 million. The value of the price relative for a motor car of Brand X in year 2016 considering

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